"Enlarge the Place of Thy Tent, 

and let them stretch forth the curtains of thine habitations: spare not, lengthen thy cords and strengthen thy stakes."  
(Isa. 54:2.)

Spoken more than twenty-six centuries ago by the inspired lips of the prophet, how little seeming likelihood that these glowing predictions will be fulfilled in our day. Yet, in spite of recent firing squads and lethal chambers and incinerators, those who wait for God's salvation surely divine that the time of Israel's final exaltation most certainly draws near. For "when the fig tree putteth forth leaves, ye know that summer is nigh." (Matt. 24:32.)

So we, who have watched and waited and worked at Bryan through the ten testing years since the University occupied its own beautiful campus, now sense in God's recent dealings the approaching summer of His sure purpose in grace to us, and through us to others. Limited in its early years both materially and financially as it has been — first by a world-wide depression, then by a world-wide war — the University nevertheless has faithfully bent every energy and resource to disseminating that "higher education of men and women under auspices distinctly Christian and spiritual, as a testimony to the supreme glory of the Lord Jesus Christ, and to the divine inspiration and infallibility of the Bible" for which it has been specifically chartered. As was to be expected, God's approving smile is becoming increasingly apparent as we continue to train the finest American youth in the most worthwhile considerations of time and of eternity.

Operating Deficit? No! We share the good news with you. We are grateful that, at the close of our fiscal year, May 31, 1946, our balance sheet showed that the old deficit in operating account had been entirely wiped out. Instead, a surplus of over $12,000.00 had been created, in large part due to a gift of marketable securities. We thank our God for this great blessing. But we also say a hearty "Thank you!" to all our faithful contributors, realizing that this fine showing would not have been possible apart from you.

Building Fund Gifts of over $5,000.00 bring that fund to more than $12,000.00 in ready cash, even after paying for the many current improvements and repairs on the buildings and grounds. The heavy tax burdens and uncertain

The Cover Illustration: An exquisite view looking from a vantage point near Bryan Hill out over Richland Bay of Chickamauga Lake. Lone Mountain is in the distance. The naturally rugged terrain about Dayton offers much wild and beautiful scenery.
conditions imposed by the recent war have discouraged some Bryan friends in their giving. But our God is faithful. He is the God of the impossible. With hundreds of earnest young people at our doors, the Lord surely will provide the necessary classrooms, dormitories, and funds to educate those whose lives He would have us touch.

About the Old Obligations? you ask. They were largely reduced during the last fiscal year; and now, thank God, in the course of this current year they have all been wiped out! This leaves us with a "clean slate." Paying, now, as we go, we look forward confidently to God's blessing upon us increasingly as we "owe no man anything but to love one another."

(Rom. 13:8.)

Improved Assets Position. On May 31, last, our cash investment showing was the best it has ever been, with a total plant and other assets exceeding $230,000.00, and gradually growing. In fact, the increase in Plant and Property Investment Fund during the ten years from June 1, 1936, to May 31, 1946, was $49,734.04. Some unappropriated operating surplus has also been used for building purposes.

Increase in Total Cash Receipts. By referring to the table of financial progress on the following page, you will note that there has been a gradual annual increase in cash receipts from $16,746.10 in 1936-37 to $83,937.85 in 1945-46. This was temporarily interrupted by the four years of active conflict. Yet the increase of cash receipts in 1946 over 1945, the last war year, has been in excess of $20,000.00, or more than 30%. This is one of the most hopeful omens God has sent us.

"Eggs in Many Baskets." As you may well surmise, one of our most eagerly anticipated totals is the showing in number of individual donors during the year. Though we deeply appreciate those whom the Lord is raising up to make the splendid larger gifts so necessary to the growth of our work, we yet keenly realize that the steady friendship of the thousands of small givers is, perhaps, even more important to the final success of our enterprise. So it is with a thrill of real joy that we report the more than two thousand individual separate gifts all-told, which were received during the fiscal year 1945-46. Wouldn't you rather carry your eggs in two thousand friendly baskets than in, say, only twenty? We think we would!

Building on God's Sure Word. But, as Wesley once said, "The best of all is, God is with us." Each year since 1934, Bryan has offered four years of college work. The Bible is the basic text book. Its mastery is recognized here as of such major importance that all students are required to study it regularly as part of their curricular training. Trustees, officers, and all faculty members are required to subscribe annually to the University statement of belief. According to our charter, this statement, which is built on God's sure Word, may never be changed or amended.

God has richly blessed our campus with His presence. The attitude of the University towards its students has become one of understanding spiritual fellowship and helpfulness. College courses are pursued in a Bible Conference atmosphere. And from this rich devotional background, earnest young missionaries, pastors, evangelists, Christian teachers, and business men are going forth in increasing numbers to bless the world.
Trustee Ironside
of Chicago

The Opportunity of a Generation is now upon us! Applications for admission far exceed our dormitory capacity. Construction on a large scale is being resumed. But only in full reliance on "the good hand of our God upon us," and in the prayerful fellowship of His believing people, shall we be able fully to seize and capitalize this our great opportunity. Shall Bryan enter now the open door to immediate realization of its God-given ministry? By faith, as the Lord provides through His stewards in response to prevailing prayer, we fully expect to "lengthen our cords and strengthen our stakes."

Ten Years of Financial Progress

June 1, 1936, to May 31, 1946

<table>
<thead>
<tr>
<th>FISCAL YEAR</th>
<th>TOTAL CASH RECEIPTS</th>
<th>TOTAL CASH GIFT INCOME</th>
<th>OPERATING SURPLUS (or Deficits*)</th>
<th>BUILDING FUND GIFTS AND APPROPRIATIONS (Not in Operation)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1936-37</td>
<td>16,746.10</td>
<td>11,235.56</td>
<td>313.16*</td>
<td>1,110.27</td>
</tr>
<tr>
<td>1937-38</td>
<td>23,818.23</td>
<td>17,480.53</td>
<td>3,698.10</td>
<td>2,996.26</td>
</tr>
<tr>
<td>1938-39</td>
<td>21,620.28</td>
<td>13,332.41</td>
<td>772.41*</td>
<td>5,392.91</td>
</tr>
<tr>
<td>1939-40</td>
<td>27,775.05</td>
<td>15,027.80</td>
<td>2,195.63</td>
<td>1,622.83</td>
</tr>
<tr>
<td>1940-41</td>
<td>45,604.66</td>
<td>24,810.62</td>
<td>7,483.70</td>
<td>83.00</td>
</tr>
<tr>
<td>1941-42</td>
<td>34,561.46</td>
<td>16,760.04</td>
<td>3,124.96</td>
<td></td>
</tr>
<tr>
<td>1942-43</td>
<td>37,186.28</td>
<td>18,456.90</td>
<td>5,259.65</td>
<td></td>
</tr>
<tr>
<td>1943-44</td>
<td>43,577.99**</td>
<td>23,271.09**</td>
<td>6,053.31</td>
<td>100.00</td>
</tr>
<tr>
<td>1944-45</td>
<td>62,231.54**</td>
<td>34,076.36**</td>
<td>1,188.70*</td>
<td>15,625.71</td>
</tr>
<tr>
<td>1945-46</td>
<td>83,937.85**</td>
<td>32,994.27**</td>
<td>11,048.00</td>
<td>5,716.47</td>
</tr>
<tr>
<td>Net Totals</td>
<td>397,119.44</td>
<td>207,445.58</td>
<td>36,589.08</td>
<td>32,647.45</td>
</tr>
</tbody>
</table>

(**) This does not include receipts for the James E. Ely Literature Fund, nor are the Interfund Loans included for 1945-46. The use of accounts with several banks increased total Cash Receipts somewhat in that year because of transfers between banks for accounting purposes.
At the left, Mr. C. Caton, of A. R. H. Hunt Company, Architects; at the right, Mr. Mark K. Wilson, Sr., of Mark K. Wilson Company, Contractors. These Chattanooga firms of established reputation and long experience in handling large projects, have accepted responsibility for the completion of our Memorial Building. Thus assuring the most efficient plan and arrangement and the very finest and most enduring materials and workmanship.

The existing ground floor plan is shown above. The proposed first floor plan, below, shows the location of the various rooms as constructed. The proposed second floor plan at the bottom shows the location of the rooms as planned for the future use of the building.
Exterior of the proposed and partly constructed Bryan Memorial Administration Building, R. H. Hunt Company, Chattanooga, architects. Complete plans call for a structure 440 feet long, 54 feet wide and three stories high. Two wings, housing an Auditorium and Faculty apartments, respectively.

The Silver is Mine and the Gold is Mine

Haggai's theme was the unfinished temple. His mission was to hearten and encourage the feeble builders of a house where the Lord God was to be glorified and He alone might be worshipped.

So, as an enduring memorial to William Jennings Bryan, "the Great Commoner and Defender of the Faith," the University was chartered in July, 1930, "as a testimony to the supreme glory of the Lord Jesus Christ, and to the Divine inspiration and infallibility of the Bible."

A charming site of eighty-two acres was purchased on a wooded hill overlooking Dayton, beautiful Lake Chickamauga, and the surrounding mountains. Complete plans called for the magnificent Administration Building shown herewith. Concrete for the foundation and first floor of this building was being poured, and construction was progressing successfully. Then the great depression of 1929 halted the work, leaving an immense, but in that condition, an unusable structure.

During the years since 1930, rooms have been constructed completing the ground floor and nearly half of the main floor. Steam heat and other modern conveniences make this 30,000 square feet of completed floor space usable for present classes. Applications from earnest would-be students are now pouring in far beyond our present classroom and dormitory capacity. Without doubt the long-awaited opportunity for complete realization of Bryan University's God-given mission in Christian Higher Education is here. Shall we meet the challenge?
is Mine, saith the Lord of Hosts”

(Haggai 2:8)

Listen to God’s answer, under remarkably similar circumstances:

"Thus speaketh the Lord of Hosts, saying, This people say, The time is not come, the time that the Lord's house should be built. Is it time for you, O ye, to dwell in your ceiled houses, and this house lie waste?

"Now, therefore, thus saith the Lord of Hosts; consider your ways. Ye have sown much and bring in little; ye eat, but ye have not enough; ye drink, but ye are not filled with drink; ye clothe you, but there is none warm; and he that earneth wages, earneth wages to put it into a bag with holes. Ye looked for much, and, lo, it came to little; and when ye brought it home, I did blow upon it. Why? saith the Lord of Hosts. Because of mine house that is waste, and ye run every man unto his own house.

"Thus saith the Lord of Hosts; consider your ways. Go up to the mountain, and bring wood, and build the house; and I will take pleasure in it, and I will be glorified; saith the Lord." (Haggai 1:4-6, 7, 8.)

Yes! Let us accept the challenge. Let us complete this House of God, realizing that “Ye are not your own, for ye are bought with a price,” — that the silver and the gold we consider our property "is mine, saith the Lord of Hosts." And even though you cannot give a single dime to build the house, you still may give what money cannot buy; for "the effectual, fervent prayer of a righteous man availeth much." (James 5:16.)
Dear Friend in Christ:

Because of a burden which I believe the Lord has laid upon my heart regarding the William Jennings Bryan University and its great opportunity at the present time, I am constrained to address you, seeking to enlist your earnest prayers for this institution and fellowship in any way that God Himself may impress upon you.

You probably know that this university, which was founded shortly after the lamented death of that Christian statesman, William Jennings Bryan, and intended as a memorial to his faithfulness to the Holy Scriptures, fell upon difficult days because of the great depression which followed so closely after the building program began. Pledges amounting to many thousands of dollars for this work had to be cancelled owing to the changed circumstances of those who made them, and at one time it looked as though the entire project might fall through, but because of the faithfulness and unselfish devotion of a splendid faculty and the untiring energies of President Judson Rudd, the school has gone on through the years, making progress even though at times quite slowly.

Now, it seems to me, a great opportunity has come for the friends of Bryan to rally to its support and enable it to do its part in these critical times by so enlarging its accommodations as to take in hundreds of eager students who have knocked in vain at the doors of other larger Christian colleges. I thank God for the marvelous progress made by Wheaton, Bob Jones, Houghton, Asbury, Taylor and other Christian colleges in the Middle West, besides King’s College in the East, Westmont and several others in the far West. As you know, Bob Jones College is moving from Cleveland, Tennessee, to Greenville, South Carolina, in order to build a great university capable of accommodating some thousands more students than it is possible for them now to care for.

This presents a real challenge to the Bryan University, located at Dayton, Tennessee, which is just a few miles from Cleveland. Far more students are clamoring to enter Bryan than can be accommodated. Money is urgently needed and that not only in small donations, but large gifts, in order to enable Bryan to fulfill the vision of its founders. I feel sure that if you could visit this institution, as I have done on several occasions, and see for yourself the character of the work there being carried on, Bryan would have a large place in your sympathies and in your prayers. If you can do anything to help at this time, will you not communicate with President Rudd at the earliest opportunity. At least, let him know you are praying for him and that he can count on you to say a good word for the school and help in any way you can.

Faithfully yours in Christ,

H. A. IRONSIDE,

Pastor of the Moody Memorial Church, Chicago, and a Trustee of the William Jennings Bryan University.
The Forensic Union offers excellent opportunities for training in public speaking for extracurricular participation in debate. President of the Union: A. Dwight W. President and Dean: Vice-President and Dean.
Lloyd E. Fish, A. M., Vice President and Treasurer.

The Lay Ambassadors Association is a fellowship open to teachers and to those students who, though not yet called to full-time service, desire to serve in the spread of the gospel while in school.

The Foreign Missions Fellowship comprises students who have definitely dedicated their lives to full-time service, looking to foreign lands.

Sallmen's original painting of the head of Christ hangs in the background.